

Deed of Assignment Onshore Bond - SFA

Nucleus client relations, PO BOX 26968, Glasgow G2 9DY.

The Nucleus Onshore Bond - SFA, a closed product, is provided by Scottish Friendly Assurance Society Limited. Please refer to the important notes at the end of this document before completing this form. Please complete and sign this form before sending it to us at the above address. If you have any questions please contact your client relations manager who will be delighted to help.

This deed of assignment is made on (insert day, month and year) (insert name)

Between (insert name) of (insert address)

1 (insert name)

(as executor of)

of (insert address)

2 (insert name)

(as executor of)

of (insert address)

hereinafter called the Assignor(s) of the one part and

hereinafter called the Assignee of the other part

Whereas

- a) The Assignor(s) is/are legally and beneficially entitled to the policies of assurance (the 'Policies') specified in the Schedule to this deed.
- b) The Assignor(s) wishes/wish to assign the Policies to the Assignee(s) absolutely.
- c) The Assignor(s) warrant(s) that no party has a charge or lien on the policies.
- d) Delivery of a copy of this deed to Nucleus client relations shall constitute the filing of the notice of the assignment of the said Policy with the full benefit thereof in the manner required by the condition of the Policy.

This deed witnesses as follows

- 1 The Assignor(s) hereby assign to the Assignee(s) the Policies and all monies assured by or to become payable under the said Policy and the full benefit thereof.
- 2 This deed is governed by, and shall be construed in accordance with English Law.

Deed of Assignment continued

Onshore Bond - SFA

Schedule (details of the policies)

Policies on the life/lives of:

Issued by (name of issuing company)

We wish to assign policy segments

Name of Assignee

Executed as deed by the Assignor(s) and the Assignee and delivered on the date of this agreement.

Name of 1st Assignor

Signature of 1st Assignor (must be a handwritten signature)

In the presence of

Name of witness

Witness address

Witness signature (must be a handwritten signature)

Name of 2nd Assignor

Signature of 2nd Assignor (must be a handwritten signature)

In the presence of

Name of witness

Witness address

Witness signature (must be a handwritten signature)

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Name of Assignee

Signature of Assignee (must be a handwritten signature)

In the presence of

Name of witness

Witness address

Witness signature (must be a handwritten signature)

Important Notes

- Assigning all of a policy means that you are giving away all rights, title and any benefits deriving from it.
- Please note that Nucleus client relations is unable to accept an assignment of a policy to a person who is under the age of 18.
- This deed must not be used where any form of consideration is being given by the assignee(s) to the assignor(s) i.e. payment in exchange for the policy. If you are selling or exchanging your policy for consideration, you should instruct your legal advisers to prepare the appropriate deed.
- This deed is suitable for absolute assignments only. If you are intending to use your policy as collateral security for a loan you should not use this document.
- When returning this document to Nucleus client relations, please ensure the anti-money laundering documents in respect of each assignee (unless already a Nucleus platform client), the Bond Declaration completed by each assignee (if not already the holder of the bond) and the reason for the assignment are also enclosed. For further information on this please contact our client relations team on 0131 226 9535.

While great care has been taken to ensure the accuracy of this deed, Nucleus cannot accept responsibility for its use, nor does it give legal or taxation advice.