

# Pension drawdown form

Nucleus client relations, PO BOX 26968, Glasgow G2 9DY.

Please complete and sign before sending to us at the above address or via Jira messaging. If any party signs but fails to date a signature, the date that we receive this form will be deemed to be the date that the signing party signed this agreement. If you have any questions please contact your Nucleus client relations manager who will be delighted to help.

## Client details

Name

Nucleus reference number (if known)

Account number

N

## Drawdown details

Please select either flexi-access or capped drawdown.

Drawdown account type

Flexi-access      Capped drawdown

If applicable, please specify an existing drawdown account the funds should be applied to.

Existing drawdown account number

N

For capped drawdown, this must be completed.

Please complete either the 'full' or 'partial' drawdown sections.

## Full drawdown

Full

Please select a PCLS option for full drawdown

One-off pension commencement lump sum (tax free cash)

Max

or

Percentage

Amount

Or

## Phased drawdown

Phased

Sum to be crystallised

Percentage

Amount

Please select a PCLS option for phased drawdown

One-off pension commencement lump sum (tax free cash)

Max

or

Percentage

Amount

Please select a frequency, start date and end date for phased drawdown. If an end date is not required, please select the option for no end date.

Monthly

Quarterly

Half yearly

Annual

Start date

End date

No end date

Or

## Partial drawdown

Partial

Sum to be crystallised

Percentage

Amount

Please select a PCLS option for partial drawdown

One-off pension commencement lump sum (tax free cash)

Max

or

Percentage

Amount

## Pension drawdown form continued

Please select funds for partial drawdown

Pro rata

Nucleus will transfer assets in-specie on a pro-rata basis to the drawdown account from the pension.

## Fund specific

Lists the funds to be transferred in-specie to the drawdown account on the following table.

Note: This cannot be selected for phased drawdown.

Asset name (please provide the full name)	Percentage
Total	100%

## Pension drawdown form continued

### Payment of PCLS - choose either bank account or General account

Bank account

Where you have more than one bank account aligned to your Nucleus wrap please confirm the last four digits of the bank account you wish PCLS payment to be made to.

If no bank account is selected, payment will be made to the most recently added bank account.

or

General account

N

### Income payment details

Please complete taxable income payment options.

### Frequency

Monthly      Quarterly      Half yearly      \*Annual

\*Annual income payments are not permitted for flexi-access drawdown accounts.

First payment date (dd/mm/yy)

### Payment option

Amount      Percentage of GAD

Max GAD

Only applicable for capped drawdown accounts

### One-off taxable lump sum (for flexi-access drawdown only)

Gross amount

### Fees

To be deducted from my drawdown account.

Initial

£/%

Annual advice fee

£/%

Signed (we require a handwritten signature)

Date

### Authorisation

1. I declare that the value of all the pensions and pension commencement lump sum(s) I have already taken combined with the benefits I am taking now are below the current Standard Lifetime Allowance threshold. In the event that this exceeds the Standard Lifetime Allowance I will provide suitable evidence to show my entitlement to a higher personal allowance.  
  
Note: For phased drawdown instructions, if there is any change to this entitlement you must make Nucleus aware immediately, providing updated evidence of your entitlement if required.
2. I understand that the benefits I receive may be different from those quoted and that they are not guaranteed.
3. I understand that in taking any pension commencement lump sum benefits assets will be transferred from my Accumulation account to my Drawdown account where I will only be entitled to drawdown pension income or purchase an annuity both of which will be subject to income tax.
4. I understand that the amount of income I can take is subject to limits and may reduce.
5. I understand that any payments of income will be subject to tax at my marginal rate.
6. I understand that the pension income payments will be paid from the cash element within my drawdown account and that I should ensure that there is sufficient cash to meet any payments.
7. I authorise Nucleus to pay my adviser the fees set out in the table above.
8. I declare to the best of my knowledge and belief that the statements made in this application are correct and complete and acknowledge that I will be personally responsible for any additional tax charges or penalties which arise if the information provided in this application is incorrect.